

This Instrument Prepared By:
Matthew W. Barnes, Esq. (205) 458-5120
Burr & Forman LLP
420 North 20th Street
Wachovia Tower, Suite 3400
Birmingham, AL 35203

After Recording Return To:
Old Republic Residential Information Services
530 S. Main St.
Suite 1031
Akron, OH 44311
Attn: LISA JABER

OR 01-11131686
STATE OF MISSISSIPPI)
COUNTY OF DESOTO)

PART OF LOT 2C DIV OF LOT 2B OF
RAYBURN 2-LOT SUBD.
NW 1/4 NE 1/4 S-31 T-1S R-7W
Indexing Instructions:
Sec. 31, T1S-R7W

Cross Reference to:
Book 111, Page 509
Book 125, Page 114

Parcel Id:
1079311200000201 & 107931120000020

MEMORANDUM OF GROUND LEASE EXTENSION AGREEMENT

This Memorandum of Ground Lease Extension Agreement (the "Memorandum") is made this 29th day of August, 2011, by and between GLOBAL SIGNAL ACQUISITIONS IV LLC, a Delaware limited liability company ("Lessor"), whose address is c/o Crown Castle USA Inc., E. Blake Hawk, General Counsel, 2000 Corporate Drive, Canonsburg, PA 15317, and CROWN CASTLE SOUTH LLC, a Delaware limited liability company ("Tenant"), whose address is c/o Crown Castle USA Inc., E. Blake Hawk, General Counsel, 2000 Corporate Drive, Canonsburg, PA 15317.

RECITALS

WHEREAS, Lessor and Tenant are the current parties under that certain Option and Lease Agreement dated November 15, 2005, originally by and between Ben W. Smith and Gail Smith, as lessor, and Tower Management and Construction, LLC, a Mississippi limited liability company, as tenant, of which a memorandum was recorded in Book 111, Page 509 in the Office Chancery Clerk of DeSoto County, Mississippi (as amended or assigned, the "Lease"); and

WHEREAS, the parties have modified the terms of the Lease by that certain Ground Lease Extension Agreement of even date herewith by and between the parties hereto, and wish to provide record notice of the extension of the term of the Lease as amended thereby and the status of certain rights and interests thereunder through the recording of this Memorandum in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, the Lease pertains to certain real property leased to Tenant (the "Leased Premises") together with access and utility easements granted to Tenant more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference.

OPERATIVE PROVISIONS

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lessor and Tenant hereby agree as follows:

1. The recitals hereinabove are true and correct and are incorporated herein by this reference.
2. The Lease commenced on January 1, 2006 ("Commencement Date") and will expire on December 31, 2031.
3. The parties consent to the recording of this Memorandum in the public records of the county in which the Leased Premises is situated, and agree that this Memorandum shall be executed in recordable form.
4. This Memorandum may be executed in counterparts, each of which shall constitute an original but together shall constitute a single instrument.

LESSOR:

GLOBAL SIGNAL ACQUISITIONS IV LLC,
a Delaware limited liability company

By: Tracy Van Swol
Name: _____
Title: Tracy Van Swol
Real Estate Transaction Manager

STATE OF Texas)
Harris COUNTY)

Personally appeared before me, the undersigned authority in and for the said county and state, on this 29 day of August, 2011, within my jurisdiction, the within named Tracy Van Swol who acknowledged that he/she is REI Manager of GLOBAL SIGNAL ACQUISITIONS IV LLC, a Delaware limited liability company, and that for and on behalf of the said limited liability company, and as its act and deed he/she executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.

Given under my hand and seal on the day and year last written above.

Sarah E. Scopel
Notary Public

My Commission Expires: 8-8-15

(Notary Seal)



TENANT:

CROWN CASTLE SOUTH LLC,
a Delaware limited liability company

By: Tracy Van Swol
Name: Tracy Van Swol
Title: Real Estate Transaction Manager

STATE OF Texas)
Harris COUNTY)

Personally appeared before me, the undersigned authority in and for the said county and state, on this 29 day of August, 2011, within my jurisdiction, the within named Tracy Van Swol, who acknowledged that he/she is RET Manager of CROWNCastle SOUTH LLC, a Delaware limited liability company, and that for and on behalf of the said limited liability company, and as its act and deed he/she executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.

Given under my hand and seal on the day and year last written above.

Sarah E. Scopel
Notary Public

My Commission Expires: 8-8-15

(Notary Seal)

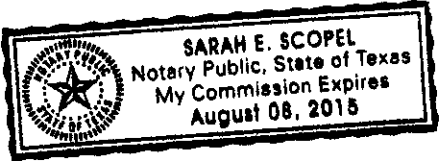


EXHIBIT "A"

Leased Premises
and
access and utility easements

A PARCEL OF LAND SITUATED IN THE NW ¼ OF THE NE ¼ OF SECTION 31, TOWNSHIP 1 SOUTH, RANGE 7 WEST, DeSOTO COUNTY, MISSISSIPPI, SAID PARCEL ALSO BEING A PART OF LOT 2C, DIVISION OF LOT 2B OF RAYBURN 2-LOT SUBDIVISION AS RECORDED IN THE OFFICE OF THE CHANCERY CLERK, OF SAID DeSOTO COUNTY AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT A ½" CONDUIT IN PLACE AT THE NORTHEAST CORNER OF SAID LOT 2C AND RUN SOUTH 89°39'22" WEST ALONG THE NORTH LINE OF SAID LOT 2C A DISTANCE OF 63.54 FEET TO A ½" CONDUIT IN PLACE; THENCE RUN SOUTH 00°25'08" EAST ALONG THE WEST LINE OF SAID LOT 2C A DISTANCE OF 34.59 FEET TO A ½" CONDUIT IN PLACE AND THE POINT OF BEGINNING; THENCE RUN SOUTH 04°33'45" EAST A DISTANCE OF 59.88 FEET TO A ½" CONDUIT IN PLACE; THENCE RUN NORTH 89°24'50" WEST A DISTANCE OF 60.00 FEET TO A ½" CONDUIT IN PLACE; THENCE RUN NORTH 04°29'25" WEST A DISTANCE OF 60.04 FEET TO A ½" CONDUIT IN PLACE ON THE NORTH LINE OF SAID LOT 2C; THENCE RUN SOUTH 89°15'35" EAST ALONG SAID NORTH LINE OF LOT 2C A DISTANCE OF 59.94 FEET TO THE POINT OF BEGINNING.

CONTAINING 3,581 SQUARE FEET (0.08 ACRES) MORE OR LESS.

Together with:

ACCESS & UTILITY EASEMENT:

A PARCEL OF LAND FOR INGRESS, EGRESS AND UTILITIES SITUATED IN THE NW ¼ OF THE NE ¼ OF SECTION 31, TOWNSHIP 1 SOUTH, RANGE 7 WEST, DeSOTO COUNTY, MISSISSIPPI, SAID PARCEL ALSO BEING A PART OF LOT 2C, DIVISION OF LOT 2B OF RAYBURN 2-LOT SUBDIVISION AS RECORDED IN THE OFFICE OF THE CHANCERY CLERK, OF SAID DeSOTO COUNTY AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT A ½" CONDUIT IN PLACE AT THE NORTHEAST CORNER OF SAID LOT 2C AND RUN SOUTH 89°39'22" WEST ALONG THE NORTH LINE OF SAID LOT 2C A DISTANCE OF 26.61 FEET TO THE POINT OF BEGINNING; THENCE RUN SOUTH 00°30'05" WEST A DISTANCE OF 94.95 FEET; THENCE RUN NORTH 89°12'49" WEST A DISTANCE OF 31.04 FEET TO A ½" CONDUIT IN PLACE AT THE SE CORNER OF THE TOWER EASEMENT; THENCE RUN NORTH 04°33'45" WEST ALONG THE EAST LINE OF THE TOWER EASEMENT A DISTANCE OF 59.88 FEET TO A ½" CONDUIT IN PLACE; THENCE RUN SOUTH 89°15'35" EAST A DISTANCE OF 6.33 FEET; THENCE RUN NORTH 00°30'05" EAST A DISTANCE OF 35.17 FEET TO A POINT ON SAID NORTH LINE OF LOT 2C; THENCE RUN NORTH 89°39'22" EAST ALONG SAID NORTH LINE OF LOT 2C A DISTANCE OF 30.00 FEET TO THE POINT OF BEGINNING.

CONTAINING 3,059 SQUARE FEET (0.07 ACRES) MORE OR LESS.

AND

ALSO: A 30' non-exclusive Ingress and Egress Easement across existing roadway located on Lot 2A, Division of Lot 2, Rayburn 2-Lot Subdivision, as recorded in Plat Book 56, Page 42, in the office of the Chancery Clerk of DeSoto County, Mississippi